

BANK of ZAMBIA **DEPUTY GOVERNOR - OPERATIONS**

March 7, 2013

CB Circular No:

10/2013

To

All Commercial Banks

ENGAGEMENT OF FOREIGN EXCHANGE BROKERS

Further to CB Circular No: 04/2013, Commercial Banks are directed to suspend the engagement of brokers in all foreign currency transactions. This measure is with immediate effect and shall remain in force until further notice.

For clarification, Commercial Banks may contact the Director - Bank Supervision Department.

P.P. Bwalya K. E. Ng'andu (Dr) DEPUTY GOVERNOR - OPERATIONS